

FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DIYA FOUNDATION , AABAD3470F** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **GUWAHATI**  
Date **18/08/2016**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address



**KISHORE BAISHYA**  
**305230**

**3RD FLOOR GIRISH BHAWA**  
**N. G S ROAD, GUWAHATI - 7**  
**81005**

ANNEXURE  
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	4921559
2.	Whether the <b>institution</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 116134
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	NA	NA	0	0	No
<b>Total</b>					

Place **GUWAHATI**  
Date **18/08/2016**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address



**KISHORE BAISHYA**  
**305230**

**3RD FLOOR GIRISH BHAWA**  
**N, G S ROAD, GUWAHATI - 7**  
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Form Filing Details	
Revision/Original	Original

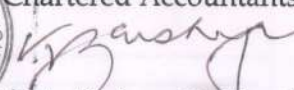
Secretary  
**DIYA Foundation**



### AUDITOR'S REPORT

1. We have prepared the balance sheet of "DIYA FOUNDATION, ", Village- Thynroit, P.O. SMIT, District- East Khasi Hills, Meghalaya-793015 for the year ended 31<sup>st</sup> March 2016 and also the Income & Expenditure Account and Receipts & Payments Account for the year ended, which are in agreement with the books of account maintained by the said trust.
2. (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.  
(B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.  
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes there on, give a true and fair view ;
  - (i) in the case of the balance sheet , of the state and affairs of the assessee as at 31<sup>st</sup> March, 2016, and
  - (ii) in the case of the income and expenditure account, of the excess of income the over expenditure for the year ended on that date.
  - (iii) In the case of the Receipts & Payment Account, the total amount of Receipt & Payment made during the year ended on 31.03.2016

Date 18.08.2016  
Place: Guwahati

In terms of our Report of even date  
For **D. Das & Associates**  
Chartered Accountants  
  
(CA. Kishore Baishya)  
Partner  
Membership No :305230

  
**Secretary**  
**DIYA Foundation**

**DIYA FOUNDATION**  
**THYNROIT :: SMIT :: EAST KHASI HILLS :: MEGHALAYA-793015**

**BALANCE SHEET AS AT 31ST MARCH 2016**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>General Fund :</b>		<b>Fixed Assets :</b>	
Opening Balance	59,779.50	(As per Schedule 'A')	4,40,227.00
Add : Excess of income over exps trff to general fund A/c	1,16,133.87		
	1,75,913.37	<b>Current Assets, Loans &amp; Advances :</b>	
<b>Corpus Fund:</b>		<b>Loan to Piggery Beneficiary</b>	
Donation for Land Purchase	60,000.00	Opening Balance	1,95,547.00
		Add: Additional Loan	-
			1,95,547.00
		Less: Repayment	(21,620.00)
			1,73,927.00
<b>Earmarked Fund</b>		<b>Sundry Advances</b>	
Grant from SDTT	35,57,000.00	SDTT Programme	6,339.00
Add : Interest	69,784.00	Diya Foundation	76,967.00
Less : Bank Charges	(773.28)		
Less : Capital Cost	(1,53,132.00)		
Less : Grant Utilised	(26,90,392.00)		
	7,82,486.72		83,306.00
<b>National Foundation</b>		<b>Bank Balance</b>	
Grant Received	-	Cash In Hand	3,137.00
Own Fund	500.00	Cash At Bank	
Add : Interest	19.00	(IDBI A/c No : 1123104000005821)	10,556.00
Less : Bank Charges	97.13	(PNB A/c No : 1382000100117598)	21,609.37
Less : Grant Utilised	-	(PNB A/C No : 1382000100120574)	7,76,147.72
	421.87	(PNB A/C No : 1382000100127230)	2,371.00
		(PNB A/C No : 1382000100117701)	421.87
<b>Loans:</b>			
Loan from RGVN	2,26,659.00		
Loan from KEISHAM	50,000.00		
	2,76,659.00		
<b>Current Liabilities</b>			
Irrigation Development Fund	2,16,222.00		
<b>Total :</b>	<b>15,11,702.96</b>	<b>Total :</b>	<b>15,11,702.96</b>

This is the Balance Sheet Account referred to in our Report of even date.

In terms of our Report of even date  
**For D. Das & Associates**  
Chartered Accountants

  
*(Signature)*  
**(CA. Kishore Baishya)**  
Partner  
(Membership No. :305230)

Date : 18 / 08 / 2016  
Place : Guwahati

  
**Secretary**  
**DIYA Foundation.**

**DIYA FOUNDATION**  
**THYNROIT :: SMIT :: EAST KHASI HILLS :: MEGHALAYA-793015**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE PERIOD 01-04-2015 TO 31-03-2016**

EXPENSES	AMOUNT	INCOME	AMOUNT
To <u>Administrative Expenses :</u>		By Bank Interest	1,174.00
Bank Charges	1,135.13	" Grant in Aid from SDTT	28,43,524.00
Consultancy Fees Paid	25,000.00	" Sale of Handloom Product	8,635.00
Misc Expenses	9,453.00	" Service Charge from RGVN	10,55,808.00
Office Rent	27,250.00	" Receipts from D.B.Tech	77,837.00
Printing & Stationary	3,121.00	" Farmer Contribution for Irrigation Devlopment	3,02,540.00
Travelling and Conveyance	57,235.00	" Fellowship from NAM	30,000.00
Staff Salary	2,37,679.00	" Receipt from Gramya Vikash Manch	16,000.00
Audit Fees	8,000.00	" Irrigation Repayment 3rd Group (29)	99,960.00
Electricity Expense	692.00	" KVK Training Receipts	5,000.00
Newspaper & Periodicals	3,228.00	" Miscellaneous Receipts	70,200.00
Office Expenses	55,807.00	" Motor Installatin Fees.	1,600.00
Telephone Expenses	56.00	" Newspaper (old) sale	150.00
Bank Charges Depreciation	57,239.00	" Sale of Handloom Product	10,082.00
" <u>Programme Expenses for Diya Foundation:</u>		" Training & Exposure Fees Receipt	23,317.00
Tailoring Centre Expenses	10,320.00	" Training Fees Receipts	1,000.00
D.B.Tech	2,400.00	" Voulntary Contribution	1,79,792.00
Service Charge To RGVN Paid	10,55,808.00	" KKHSOU Study Centre	1,94,940.00
Handloom Expenses	46,494.00		
KKHSOU Study Centre Expenses	1,75,155.00		
Farmer's Contribution Expenses	3,02,540.00		
KVK Training Expenses	1,000.00		
Piggery Treatment	2,300.00		
Resourse Fees	500.00		
Training Expenses	21,675.00		
Training & Exposure Expenses	4,950.00		
" <u>Expenses for Diya Handloom</u>			
Handloom expenses	5,996.00		
" <u>Expenses for Backward Cultivation SDTT</u>			
Assessment and Evaluation	10,000.00		
Capacity Building and Training to Producer Clu	39,745.00		
Community Mobilization	59,427.00		
Community Training on Packge of Practices	28,475.00		
Concept Sharing,Formation of Producer Cluster	39,680.00		
Irrigation Facility	3,75,060.00		
Manure and Vitamin Support	3,18,650.00		
Program Volunteers	1,00,000.00		
Quarterly Review and Planning	2,850.00		
Seed Support	2,90,450.00		
Staff Training and Exposure	46,185.00		
Technical Assistance and Demonstration	1,93,890.00		
Tools and Mechaniaries Support	3,95,900.00		
Value Chain Study	25,000.00		
Baseline Survey	22,530.00		
Personnel Cost	5,15,500.00		
Overhead expenses	2,27,050.00		
" Excess of Income OverExpenditure transferred to General Fund A/c.	1,16,133.87		
<b>Total ₹ :</b>	<b>49,21,559.00</b>	<b>Total ₹ :</b>	<b>49,21,559.00</b>

This is the Income & Expenditure Account referred to in our Report of even date.

In terms of our Report of even date

**For D. Das & Associates**

Chartered Accountants

(CA Kishore Baishya )

Partner

(Membership No. :305230)



Secretary  
DIYA Foundation

**DIYA FOUNDATION**  
THYNROIT :: SMIT :: EAST KHASI HILLS :: MEGHALAYA-793015

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2014  
 FOR THE PERIOD 01-04-2015 TO 31-03-2016**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <b>Opening Balance :</b>		By <b>Administrative Expenses :</b>	
Cash In Hand	1,651.00	Bank Charges	1,135.13
Cash At Bank		Consultancy Fees Paid	25,000.00
(IDBI A/c No : 1123104000005821)	452.00	Misc Expenses	9,453.00
(PNB A/c 1382000100117598)	48,449.50	Office Rent	27,250.00
	50,552.50	Printing & Stationary	3,121.00
" Bank Interest	70,977.00	Travelling and Conveyance	57,235.00
" Grant in Aid from SDTT	35,57,000.00	Staff Salary	2,37,679.00
" Sale of Handloom Product	8,635.00	Audit Fees	8,000.00
" National Foundation for India	500.00	Electricity Expense	692.00
" Service Charge from RGVN	10,55,808.00	Newspaper & Periodicals	3,228.00
" Receipts from D.B.Tech	77,837.00	Office Expenses	55,807.00
" Farmer Contribution for Irrigation Development	3,02,540.00	Telephone Expenses	56.00
" Fellowship from NAM	30,000.00	Bank Charges	870.41
" Receipt from Gramya Vikash Manch	16,000.00		4,29,526.54
" Irrigation Repayment 3rd Group (29)	99,960.00	" Expenses for Backward Cultivation SDTT Project :	28,49,863.00
" KVK Training Receipts	5,000.00	" Expenses for Handloom	5,996.00
" Miscellaneous Receipts	70,200.00	" Sundry Advance	76,967.00
" Motor InstallatiOn Fees.	1,600.00	" Loan repaid to RGVN	16,000.00
" Newspaper (old) sale	150.00	" Expenses for D B Tech	2,400.00
" Sale of Handloom Product	10,082.00	" Farmer's Contribution Expenses for Pump purchased	3,02,540.00
" Training & Exposure Fees Receipt	23,317.00	" Handloom Expenses	46,494.00
" Training Fees Receipts	1,000.00	" KVK Training Expenses	1,000.00
" Voulntary Contribution	1,79,792.00	" Expenses for Piggery Treatment	2,300.00
" KKHSOU Study Centre	1,94,940.00	" Resourse Fees	500.00
" Loan repaid by Piggery Beneficiary	21,620.00	" Training Expenses	26,625.00
" Irrigation Development Fund	2,16,222.00	" Service Charge To RGVN Paid	10,55,808.00
		" KKHSOU Study Centre Exps	1,75,155.00
		" Tailoring Centre Exps	10,320.00
		" <b>Fixed Assets :</b>	
		Furniture & Fixture	45,075.00
		Computer & Softwares	5,530.00
		Land & Building	46,040.00
		Machinery A/c	56,500.00
		Handlooms(Furniture)	24,850.00
			1,77,995.00

*Secretary*  
**DIYA Foundation**



**DIYA FOUNDATION**  
THYNROIT :: SMIT :: EAST KHASI HILLS :: MEGHALAYA-793015

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2014**  
**FOR THE PERIOD 01-04-2015 TO 31-03-2016**

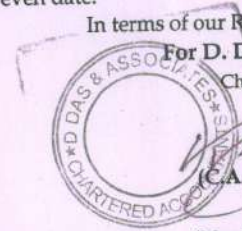
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		" <u>Closing Balance :</u>	
		Cash In Hand	3,137.00
		Cash At Bank	
		(IDBI A/c No : 1123104000005821)	10,556.00
		(PNB A/c No : 1382000100117598)	21,609.37
		(PNB A/C No : 1382000100120574)	7,76,147.72
		(PNB A/C No : 1382000100117701)	2,371.00
		(PNB A/C No : 1382000100127230)	421.87
			8,14,242.96
<b>Total :</b>	<b>59,93,732.50</b>	<b>Total :</b>	<b>59,93,732.50</b>

This is the Receipts & Payments Account referred to in our Report of even date.

For and on behalf of the  
**Diya Foundation**

Secretary

In terms of our Report of even date  
**For D. Das & Associates**  
Chartered Accountants



(C.A. Kishore Baishya)  
Partner  
(Membership No. :305230)

Date : 25 / 08 / 2016  
Place : Guwahati

Secretary  
**DIYA Found**

**DIYA FOUNDATION**  
**THYNROIT :: SMIT :: EAST KHASI HILLS :: MEGHALAYA-793015**

: NOTES ON ACCOUNTS :

1. METHOD OF ACCOUNTING

The Accounts are maintained under mercantile basis

2. FIXED ASSETS :

Expenditures incurred on Capital Items comprises of cost, levies and are directly attributable to cost of bringing the assets to their working condition have been taken to Fixed Assets.

3. DEPRECIATION :

Depreciation has been provided as per the provisions of the Income Tax Act, 1961.

4. CASH IN HAND :

Cash In hand certified by management

5. FINANCIAL STATEMENTS:

The financial statements are the responsibility of the firms management, our responsibility is to express an opinion on the financial statement based on our audit.

6. EXPENSES VOUCHING :

The expenses has been vouched on the basis of internal vouchers produced before us by the management.